

**RESOLUTION TO AMEND 2025 BUDGET
THE SHORES ON PLUM CREEK METROPOLITAN DISTRICT NO. 1**

WHEREAS, the Board of Directors of The Shores on Plum Creek Metropolitan District No. 1 (the “District”) appropriated funds for the fiscal year 2025 as follows:

General Fund	\$5,042,663
Capital Projects Fund	\$4,561,000

; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2025; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on October 27, 2025, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of The Shores on Plum Creek Metropolitan District No. 1 shall and hereby does amend the budget for the fiscal year 2025 as follows:

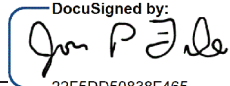
General Fund	\$8,500,000
Capital Projects Fund	\$7,500,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in **Exhibit A** and, if applicable, that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

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ADOPTED this 27th day of October 2025.

THE SHORES ON PLUM CREEK
METROPOLITAN DISTRICT NO. 1

By:  _____
DocuSigned by:
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President

ATTEST:

By:  _____
SIGNED BY:
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Secretary

EXHIBIT A

**THE SHORES ON PLUM CREEK METROPOLITAN DISTRICT NO. 1
GENERAL FUND
2025 AMENDED BUDGET**

	BUDGET 2025	AMENDED 2025
BEGINNING FUND BALANCE	\$ 20,225,963	\$ 20,396,216
REVENUES		
Property Taxes	4	4
Intergovernmental Revenue - MD No. 2	12,603	12,909
Intergovernmental Revenue - MD No. 3	347	347
Intergovernmental Revenue - MD No. 4	869,662	961,545
Intergovernmental Revenue - MD No. 5	1	1
Intergovernmental Revenue - MD No. 6	1,858,776	2,786,191
Intergovernmental Revenue - MD No. 7	1,859	1,859
Intergovernmental Revenue - MD No. 8	295,876	361,565
Other Revenue	-	-
Interest Income	800,000	800,000
Total revenues	3,839,128	4,924,421
Total funds available	24,065,091	25,320,637
EXPENDITURES		
General and Administrative		
Accounting	60,500	60,500
Auditing	22,000	22,000
Dues and Membership	4,000	4,000
Insurance	29,600	29,600
District Management	45,000	45,000
Legal	80,000	80,000
Appraisal Services	11,000	11,000
Consulting	110,000	110,000
Election	5,500	11,000
Website	-	2,600
Utilities	-	100
Contingency	81,800	693,331
Intergovernmental Expenditures	50,600	50,600
Total expenditures	500,000	1,119,731
TRANSFERS OUT		
Transfers to other fund	4,542,663	7,380,269
Total expenditures and transfers out requiring appropriation	5,042,663	8,500,000
ENDING FUND BALANCE	\$ 19,022,428	\$ 16,820,637

**THE SHORES ON PLUM CREEK METROPOLITAN DISTRICT NO. 1
CAPITAL PROJECTS FUND
2025 AMENDED BUDGET**

	BUDGET 2025	AMENDED 2025
BEGINNING FUND BALANCE	\$ -	\$ -
REVENUES		
Intergovernmental Revenue - SPC MD No. 10	18,337	119,731
Total revenues	<u>18,337</u>	<u>119,731</u>
TRANSFERS IN		
Transfers from other funds	<u>4,542,663</u>	<u>7,380,269</u>
Total funds available	<u>4,561,000</u>	<u>7,500,000</u>
EXPENDITURES		
Capital Projects		
Accounting	1,000	1,000
Engineering	500,000	500,000
Water - Non Utilities	60,000	5,984,127
Capital Outlay	<u>4,000,000</u>	<u>1,014,873</u>
Total expenditures	<u>4,561,000</u>	<u>7,500,000</u>
Total expenditures and transfers out requiring appropriation	<u>4,561,000</u>	<u>7,500,000</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>